

The Senior Focus Newsletter

MONTH OF MAY

Covered in this issue:

New Data on jobs, housing signal no recovery near

Reverse Mortgage Myths

Upcoming Seminars

Lifelock Identity Theft Protection

Famous Quotes

"Two things you can't get back in life: time and people"-Bill Thurman

"The real measure of your wealth is how much you'd be worth if you lost all your money." ~Author Unknown

"I'd like to live as a poor man with lots of money." ~Pablo Picasso

"Waste your money and you're only out of money, but waste your time and you've lost a part of your life." ~Michael Leboeuf

"Your money, or your life." We know what to do when a burglar makes this demand of us, but not when God does. ~Mignon McLaughlin, *The Second Neurotic's Notebook*, 1966

"It's good to have money and the things that money can buy, but it's good, too, to check up once in a while and make sure that you haven't lost the things that money can't buy." ~George Horace Lorimer

May 2009

Legacy Consultants All Stars
William Thurman - Lead Consultant
Scott Blair, Raymond Huff, Alex George,
& Jim Mundell.
836 Distribution Drive
Beavercreek, OH 45434



New Data on jobs, housing signal no recovery near

By: Christopher S. Rugaber, AP Economics Writer.

April 23, 2009

Washington – Worse-than-expected news on unemployment and home sales Thursday dampened optimism that a broad economic recovery might be near.

The Labor Department said initial claims for unemployment compensation rose to a seasonally adjusted 640,000, up from a revised 613,000 the previous week. That was slightly more than analysts' expectations of 635,000.

In another sign of labor market weakness, the number of people continuing to claim benefits rose to 6.13 million, setting a record for the 12th straight week.

With unemployment rising and the mortgage crisis far from over, foreclosures and distressed sales are dominating the market. The jobless rate in the U.S. is expected to average 8.9 percent this year and climb to 10.1 percent next year, the IMF said.

The Labor Department also reported Thursday that mass layoffs, or job cuts of 50 or more by a single employer, increased to 2,933 in March, the most on records dating to 1995. More than 299,000 workers were fired in last month's cuts. The manufacturing sector alone accounted for 1,259 mass layoffs, resulting in nearly 156,000 new jobless claims, also records.

"The world economy is going through the most severe crisis in generations," Treasury Secretary Timothy Geithner said Wednesday.

Upcoming Seminars in May!

Homers Smorgasbord
1284 N. Broad St.
Fairborn, OH

Tuesday
May 12th
5:00 P.M.

Wednesday
May 13th
5:00 P.M.

Thursday
May 14th
5:00 P.M.

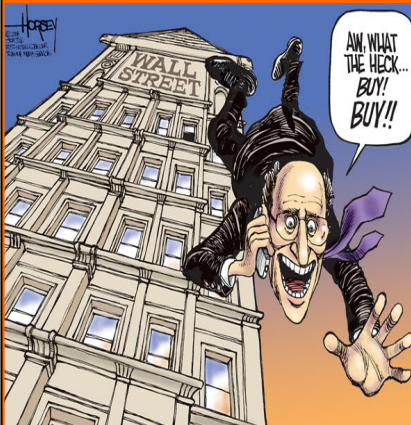
Guarantee your reservations by calling
1-800-848-3916



Bill Thurman is the President of Making The Difference foundation, a non-profit 501(3)(c) organization that he founded 18 years ago. The MTD foundation sponsors a number of events and every year has the blessed opportunity to help families throughout the Miami Valley during the Thanksgiving and Christmas holiday seasons.

This year, the MTD Foundation helped families at Thanksgiving by providing a turkey and meal for 175 families.

At Christmas, the MTD foundation provided 85 families and approximately 250 children with toys and a party with Santa held at the Xenia Senior Citizens Center. At the party, each child receives several gifts and gets to take a picture with Santa after a meal.



Your ‘safe’ money isn’t so safe

Did you abandon the rolling stock market for the security of a money market fund? Gulp – the mortgage mess has probably put your investments there are risk, too.

By: Jon Markman

Investors are fleeing the volatility of the stock market at the year-end, according to industry data, and stashing the proceeds in supposedly nice, safe money market funds at the scorching rate of \$18 billion per week.

Yet investors might only be exiting one danger zone and entering another, as a close look at money market funds at major U.S. brokerages reveals that most are invested in the same sort of dubious paper that has rocked the financial world in the past six months.

Although many money market funds have the word “cash” in their names – leading investors to think that they are no more risky than a handful of paper money – many are thinly veiled bets on the deteriorating mortgage market, a bet that has gone very bad for Wall Street, to the tune of hundreds of billions of dollars. The question now is how bad could it get for these supposedly safe funds.

Worried About Identity Theft?

LifeLock® is a leader in proactive identity theft protection. And we back our clients with a \$1 million total service guarantee. All for just \$10 a month or \$110 annually. (**Save 10% OFF THE RETAIL COST** by using the promo codes **Senior** (single).

How LifeLock Works:

When you enroll in LifeLock, we place fraud alerts, in your name, with the three major credit bureaus and we update them every 90 days. If anyone attempts to change your address, apply for a new line of credit or otherwise do anything requiring a credit check, the merchant is requested to contact you by phone and verify your identity. We also remove your name from junk mail lists and pre-approved credit card lists, which further protects you from ID thieves.

What LifeLock provides:

- Requests credit fraud alerts on your behalf
- Requests free annual credit reports on your behalf
- Reduced junk mail and reduced pre-approved credit card offers
- Proactive identity theft protection
- \$1 million total service guarantee

How to Enroll:

1. Simply visit **LIFELOCK.COM** and click “Enroll Now” or call **800-LIFELOCK (543-3562)**
2. Use promotional code **Senior** (single) included in your packet in order to save 10% off the retail cost.



Upcoming Seminars in May!

Golden Corral
1740 Bechtle Ave.
Springfield, OH 45504

Wednesday
May 20th
6:00 P.M.

Thursday
May 21th
6:00 P.M.

Guarantee your reservations by calling
1-800-848-3916